

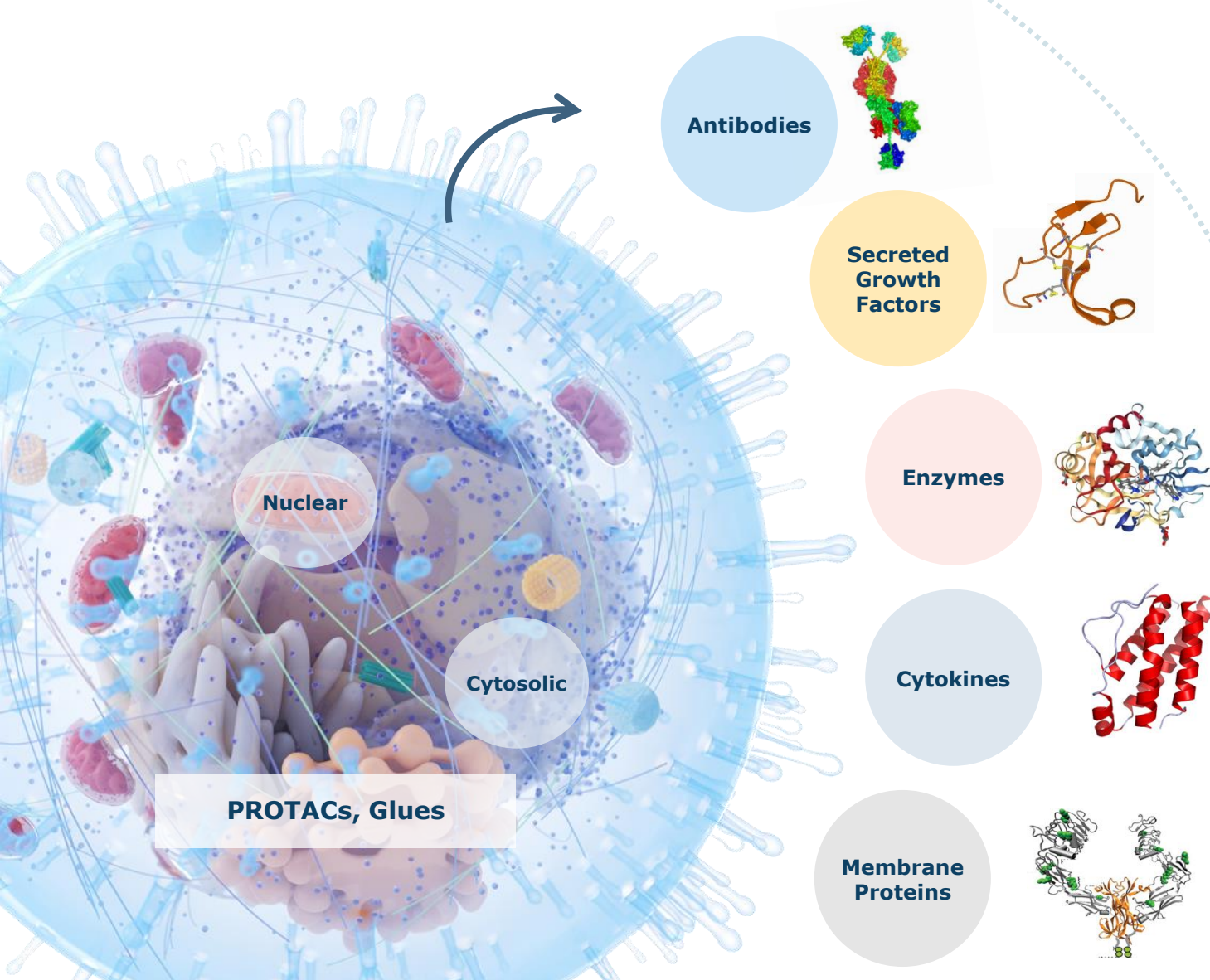


Targeted Degradation of Extracellular Proteins with ATACs (ASGPR Targeting Chimeras)

**5th Annual
Targeted Protein Degradation Summit**

**Boston, MA
October 28, 2022**



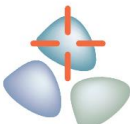



Universe of Extracellular and Membrane Proteins for Degradation



- First generation degraders target intracellular proteins
- Yet almost 40% of human proteins are extracellular (EC) or membrane-bound
- Multiple classes and hundreds with established role in pathogenesis of diseases
- Degradation of extracellular proteins would dramatically expand the “degradome”
- Avilar initial focus: validated yet poorly served EC targets where ATACs have advantage

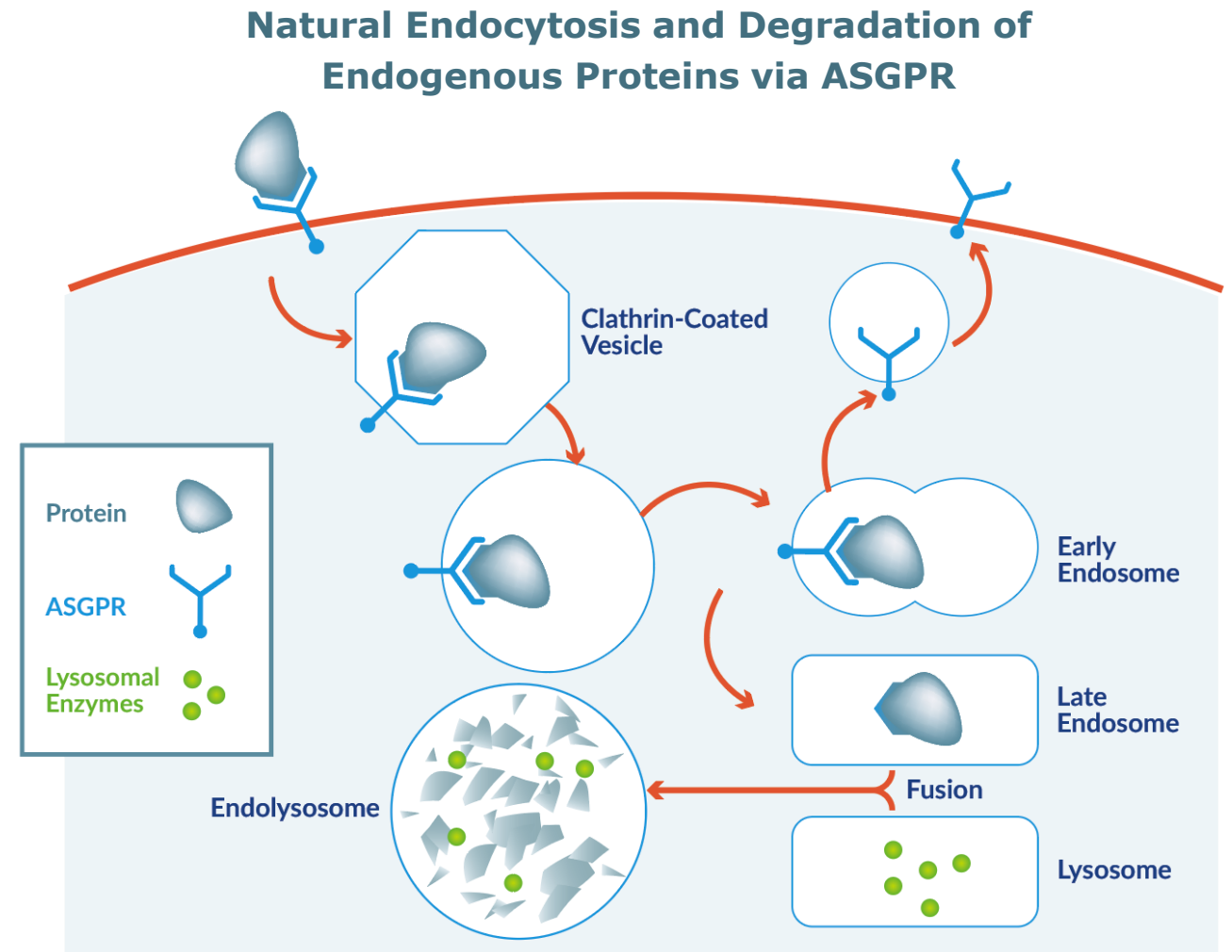
<https://www.proteinatlas.org/humanproteome/tissue/secretome>

Novel Applications for ATAC Extracellular Protein Degraders

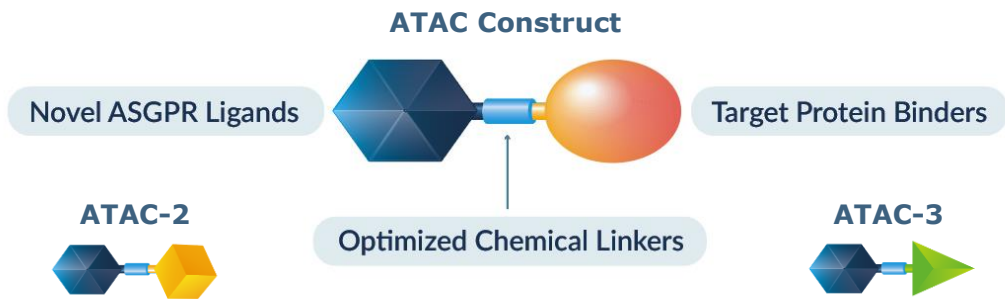
	Drug Historically Undruggable Targets	<ul style="list-style-type: none"> Leverage ligands that bind but do not have – or need to have – functional activity to degrade previously undruggable targets
	Degrade Very High Concentration Proteins	<ul style="list-style-type: none"> Degrade very high concentration proteins that would otherwise require infeasibly or unattractively large doses of neutralizing mAb
	Selectively Target Relevant Proteins	<ul style="list-style-type: none"> Degrade specific protein classes or subclasses responsible for disease, while leaving other related proteins unaffected
	Rapid Onset of Action	<ul style="list-style-type: none"> Rapidly degrade pathogenic protein to drive faster clinical benefit for patients in crisis or in acute need
	Remove Pathogenic Complexes	<ul style="list-style-type: none"> Degrade protein complexes or necessary component elements of protein complexes causing diseases
	Oral Degraders	<ul style="list-style-type: none"> Use small molecule ASGPR ligands + small molecule protein binders to create oral ATACs for proteins currently targeted by injectable biologics

ASGPR Role in Body's Natural Cellular Degradation Machinery

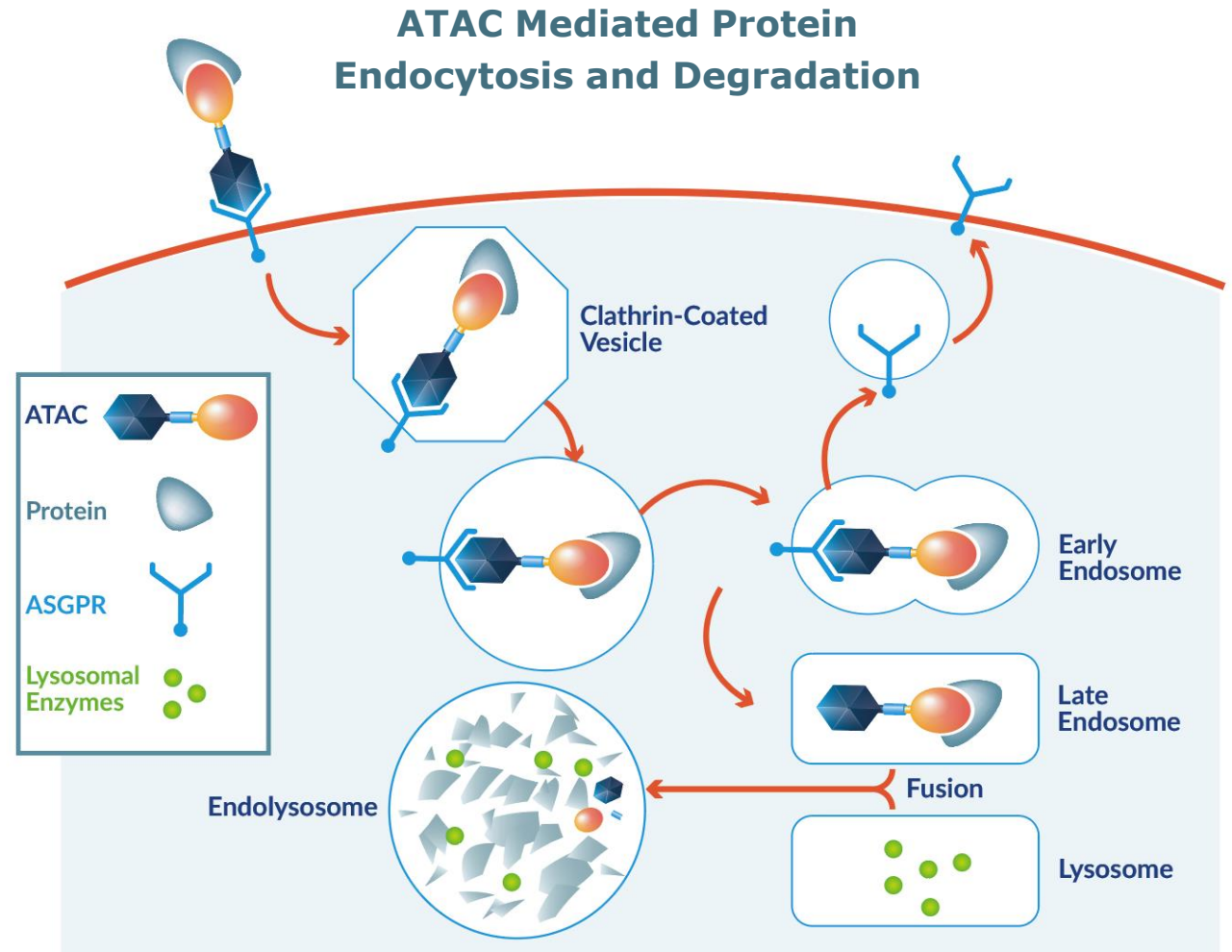
- Cell surface receptor and part of natural cellular machinery for extracellular degradation (like E3 ligases in intracellular degradation)
- Mediates the endocytosis and degradation of various endogenous glycoproteins in endolysosome
- Highly expressed on hepatocytes (~1M receptors per cell in humans)
- Endocytosed and recycled from endosome back to plasma membrane every ~15 minutes



ATACs Harness ASGPR Pathway to Degrade Extracellular Proteins

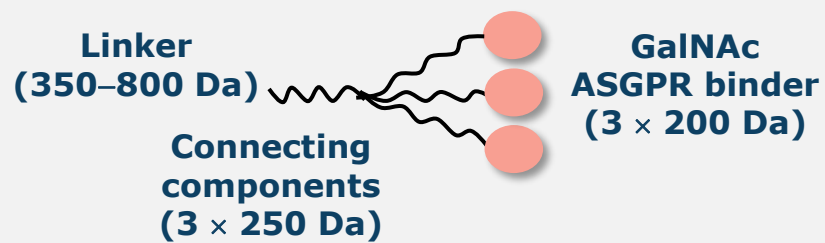


- Bi-functional molecules comprising ASGPR binder, specialized linker, and binder to a target protein
- Shuttle target protein from circulation to endolysosome for degradation
- Modular: proprietary ASGPR binders and linkers deployed in synthesis of ATACs with diverse protein targeting binders



Proprietary ASGPR Ligands with Significantly Improved Affinity

Conventional GalNAc Tridentate



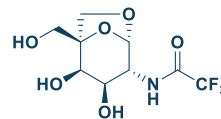
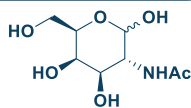
Total MW ~1,700–2,150 Da (3–4x > Avilar)

↑Affinity ↓Avidity ↓MW ↓Dose/Volume

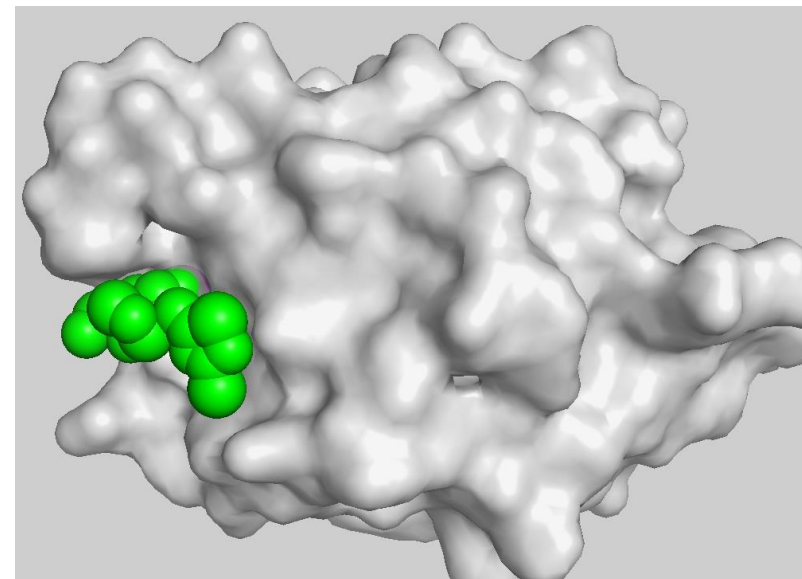
Avilar Monodentate



Total MW <550 Da



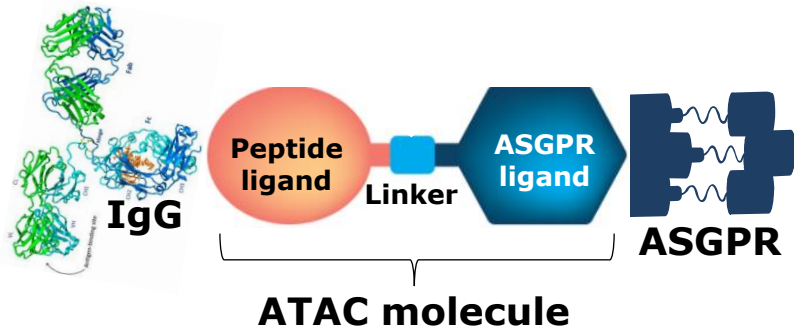
Structure-Guided ASGPR Ligand Design



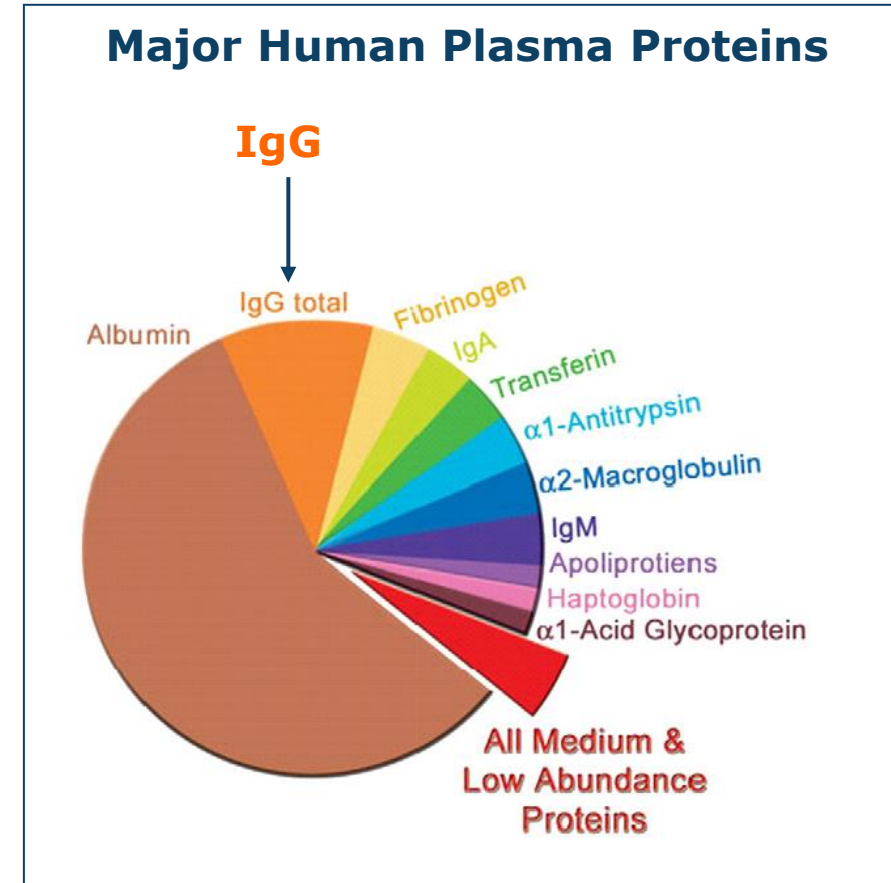
Compound ID	GalNAc	Pfizer	AVI-1	AVI-2	AVI-3
ASGPR K _D (SPR) (nM)	52,800	1,650	720	210	24
Increase in Affinity (X Fold)	1	32	73	251	2200

ATAC PoC Studies Demonstrating Degradation of IgG

- IgG is the most common antibody; 2nd most abundant plasma protein
 - High plasma concentration: 1.06 g/kg total body IgG or 74.2 g in 70 kg human
 - Long half life: 21 days in humans
 - Resynthesis rate: 32 mg/kg/day; ~3% of total IgG/day
- ATACs synthesized using a peptide ligand for IgG



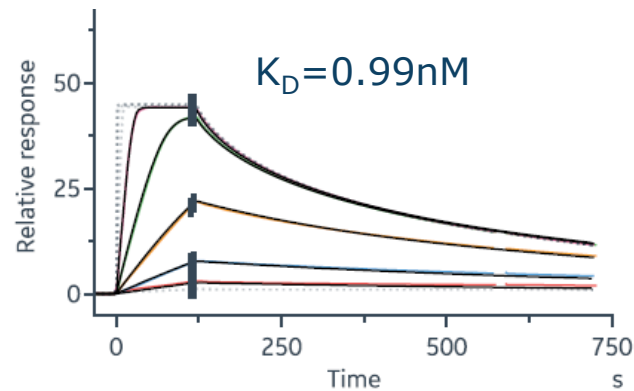
- Studies completed with ATACs targeting IgG:
 - Monodentate and bidentate ATACs, dosed IV and SQ
 - Single and repeat dose *in vivo* studies
 - MOA elucidation studies



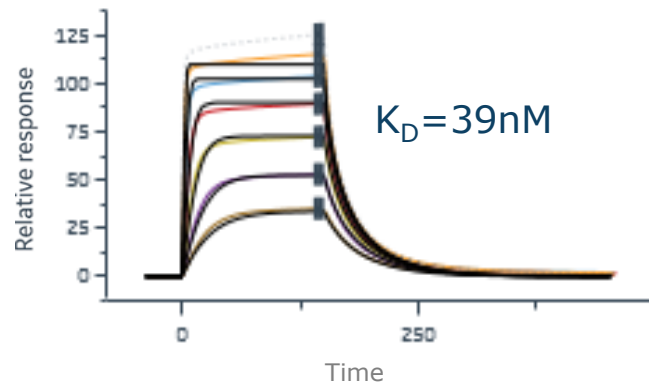
Monodentate ATAC-77 Binds IgG and ASGPR In Vitro

- Binary complexes: ATAC-77 binding to human IgG and ASGPR measured by SPR

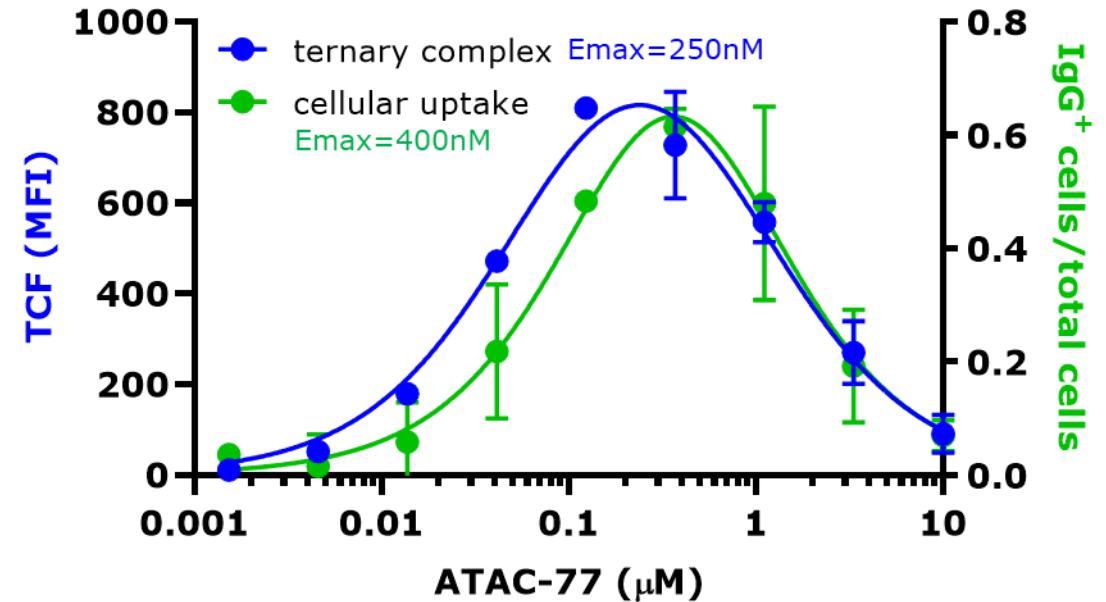
Binding to human IgG Fc



Binding to human ASGPR



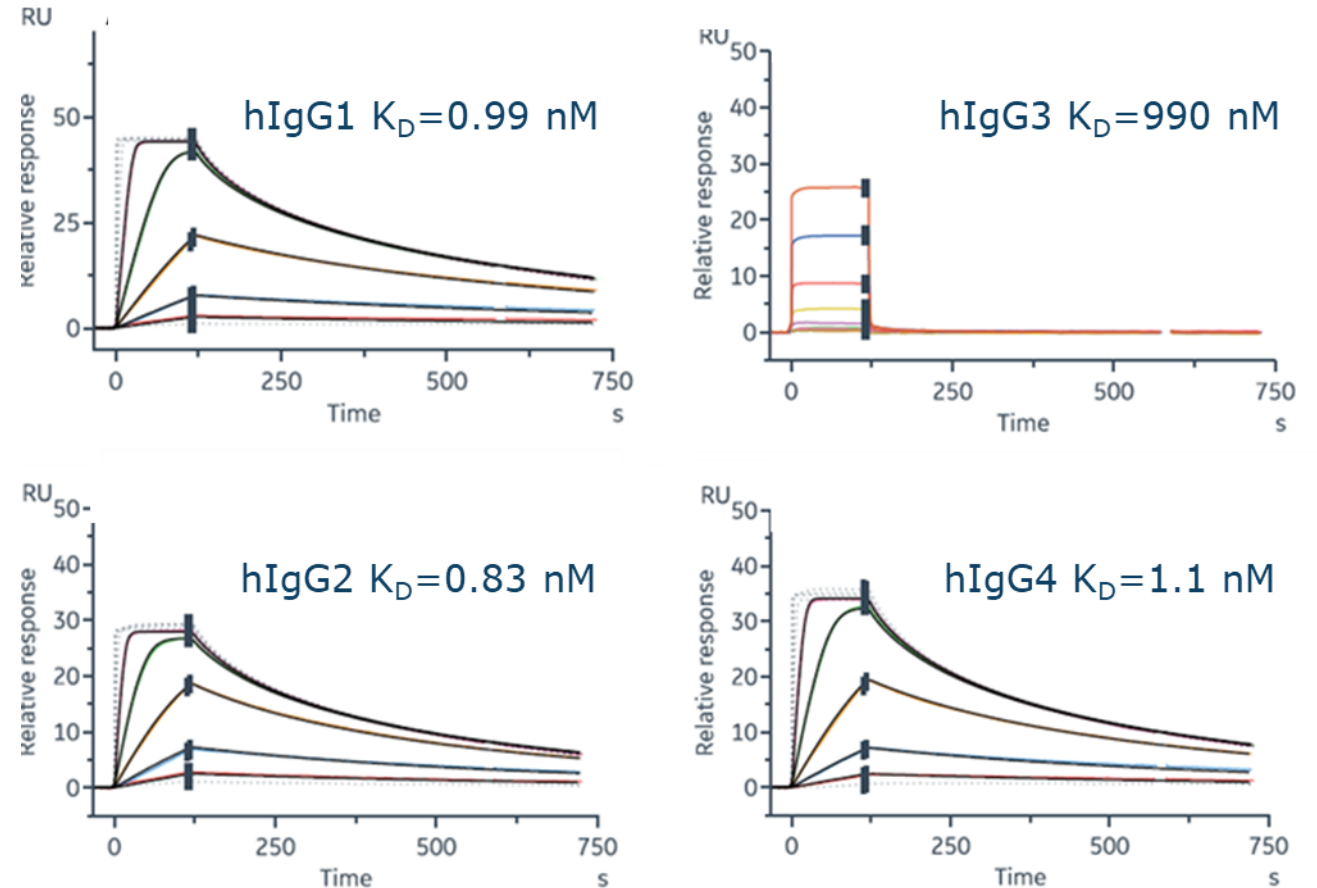
- Ternary complex formation and cellular uptake into HepG2 cells measured by flow



ATAC-77 Has Differential Binding Affinities to IgG Subclasses

- Four IgG subclasses (IgG1, 2, 3, and 4) exist in humans
 - IgG1 is most abundant (~60% of total IgG*)
- Each IgG subclass binding affinity was tested separately by SPR with both full-length and Fc IgG
- ATAC-77 shows potent in vitro binding affinities to Fc IgG1,2 and 4 and weak binding to IgG3
- Similar profile was obtained for full length IgG

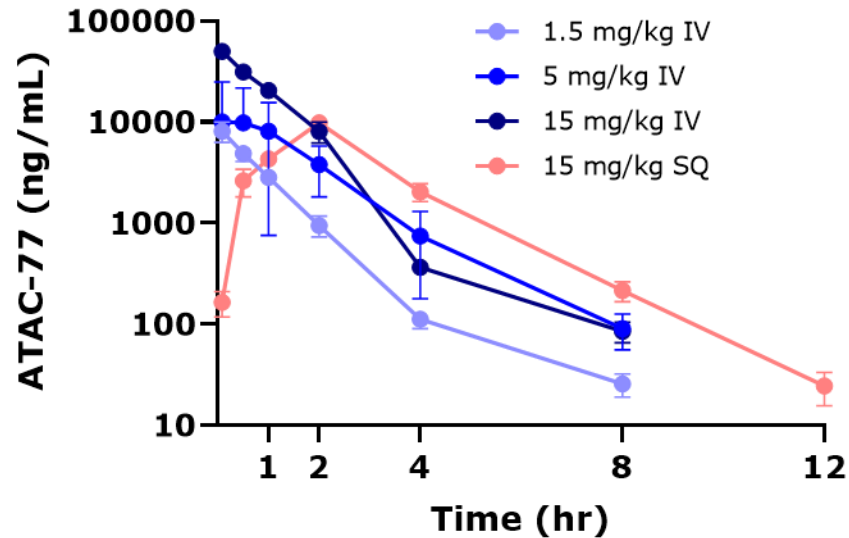
Binding to human Fc IgG1, IgG2, IgG3, and IgG4



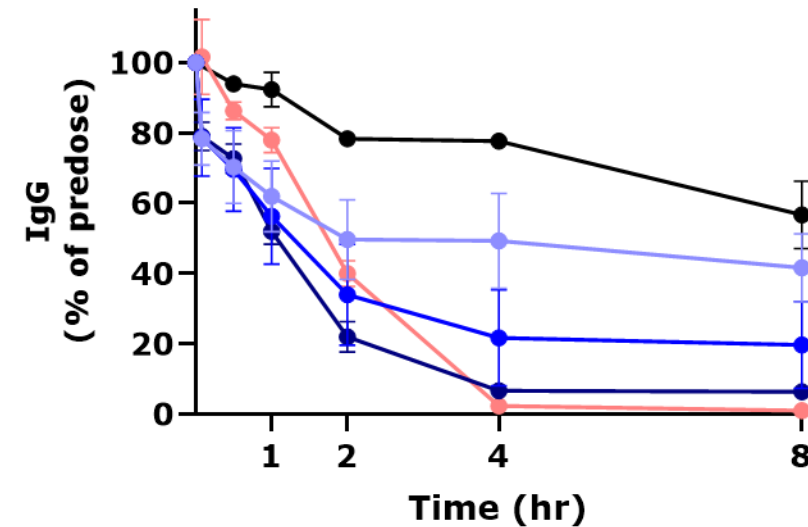
*Vidarsson 2014, Mayo Clinic 2022

ATAC-77 Degrades Human IgG in Rat PK/PD Model

ATAC-77 Plasma Exposure

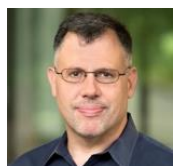


ATAC-77 Degradation of hIgG



- Rats injected with 200 mg/kg of human IgG IV at T-1hr (ATAC-77 does not bind to rat IgG)
- ATAC-77 effectively degrades human IgG from rat plasma in a dose-dependent manner
- SQ dose results in degradation of ~22 μ M IgG in 4 hrs despite ~2.3X lower AUC than IV dose

Expert Team of Biopharma Executives and R&D Leaders



Daniel Grau, MPhil

CEO & President



Effie Tozzo, PhD

Chief Scientific Officer



Phil Graham, PhD

Chief Development Officer



Adam Muzikant, PhD

Chief Business Officer



Jason Wiles, PhD

VP, Discovery & Preclin Sciences



Kevin Lumb, PhD

VP, Biology



Lisa Molz, PhD

VP, Research



Gejing Deng, PhD

Sr Director, Biophysics



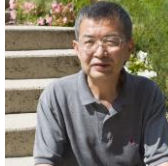
Alison Davis, PhD

Director, Biology



Srinivasa Karra, PhD

Director, Medicinal Chemistry



Hu Liu, PhD

Director, Medicinal Chemistry



Nanqun Zhu, PhD

Director, DMPK



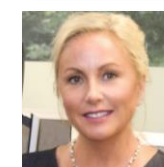
Emilie Castonguay, PhD

Director, Strategy & Portfolio Dev



Paul Muir, PhD

Sr Manager, Strategy & Portfolio



Karen Goulet

Office Manager

